DEALS &

DEALMAKERS

REAL ESTATE WEEKLY

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Citywide has deal in the bag

Dragon Sphere NY has signed a 10 year lease for 11,750 s/f of retail space at 151 West 30th street.

This will be the retailer's third location.

The ground floor is 5,750 s/f and has 16 ft. ceilings. A 6,000 s/f basement has 9 ft. ceiling. The space also offers four bathrooms and HVAC.

Sasha Majerovsky and Maria Majerovsky of Citywide Properties represented both the tenant and the landlord in the transaction.

According to Sasha Majerovsky, the store will undergo extensive interior renovation, including the creation of a new store front with a sleek and modern look.

Although the terms of the lease were undisclosed, the asking rents in the area are from \$80 psf and up.

Dragon Sphere NY, which has been in business for over 15 years, is a wholesaler and retailer of fashion handbags from new, up-andcoming designers from around the globe.